

SPOTLIGHT



CARELL S.A.
SHIPPING AND SHIP REPAIRS

CARELL as a wholly privately owned company that is established in Piraeus – Greece for more than 65 years, is competent to offer high end quality services to its customers; from one single bolt to a complete dry docking or conversion.

Our flat corporate structure and low price, resulting from the current economic conditions in the Eurozone and Greece, enabling us to compete directly with the neighbouring countries of the Eastern Med while maintaining the unparalleled level of expertise that CARELL possesses.

CARELL offers:

- A safe and stress-free European environment with all the advantages of working in the Eurozone but at the same time with lower cost
- Close cooperation with thirteen (13) docks, four (4) of them state owned
- Flexibility and Strong Negotiation Power with the local authorities
- Strategic Location at the cross road of the Mediterranean Sea, the Black Sea and the Suez Canal
- Continuous investment in our highly skilled human capital
- Modern repair station of 2,500 sqm in Piraeus
- Direct communication with the management team
- One Management Team, One Price List for all Greek Shipyards
- Working side by side with the customer creating tailor made solutions for them.
- The strongest client reference list in Greece.

OSLO MAY 30-JUNE 2
NOR SHIPING 2017



CARELL S.A.
SHIPPING & SHIP REPAIRS

Stand

D04-22

We are excited to participate once again to the most dominant shipping event of the year: NOR-SHIPING 2017!

Our longstanding cooperation with Norwegian Shipowners urge us to be there in order to catch up with old friends and meet new ones!

You are more than welcome to pass by our stand D04-22 and have a good time

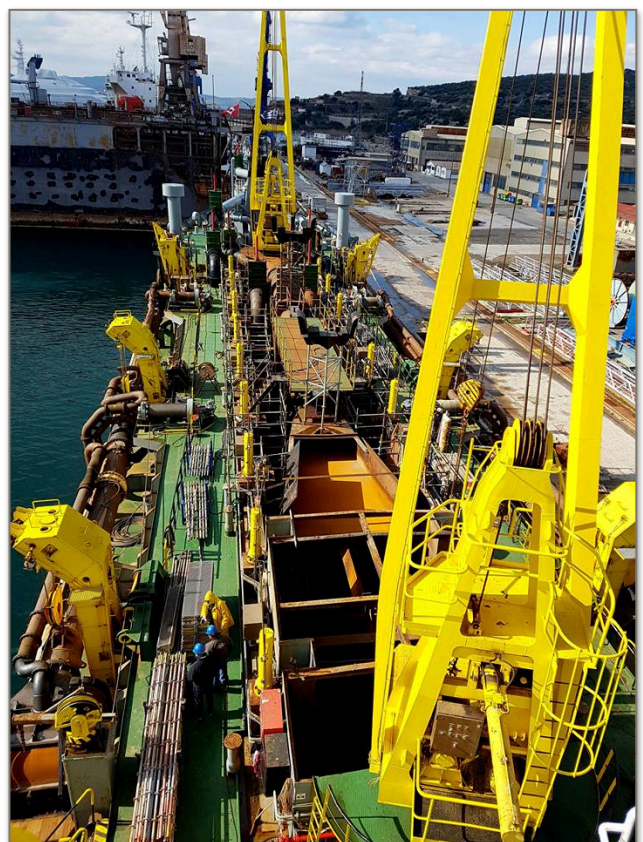
The past few months have been very active for us with both special surveys as well as new special projects.

CARELL with the help of our good agents from Holland Maritime Solutions are currently expanding in the BeNeLux Maritime Industry.

We just completed various repairs on board Dredger-Hopper “Seine” of Bagger bedrijf de Boer, with whom we enjoyed a mutually beneficial cooperation with various works such as:

- o Drag head repairs
- o Auxiliary Engine repairs, exchange and installation
- o Jet pump exchange and alignment
- o Hydraulic cylinders maintenance
- o Pipe works

A new lady - TSHD SEINE, has safely arrived to Carell SA for afloat repairs. Our technical expertise on this type of vessels, has granted us the opportunity to cooperate with one of the most prominent companies in the Dredging Market.

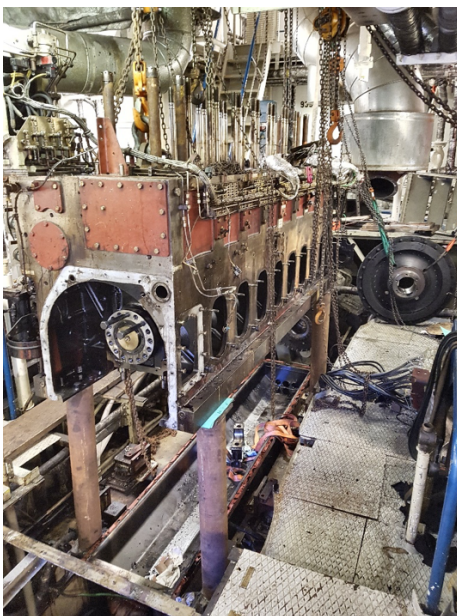


Two new AUX Engines successfully installed on a bulk carrier from CARELL's top tier mechanical engineering team. We feel so proud to have such loyal clients and we always try to exceed their expectations!!

The validation for our works is proven through our long-lasting relations and repeating customers. WESSELS Reederei GmbH & Co. KG, one of the most prominent shipping companies from Haren has been entrusting us its vessels for more than 25 years and continues to do so with several dry-dockings.



Our operations are offered on a 24/7 basis, 365 days per year, to all our clients and we always try to find the most cost efficient solution for our clients. In addition, our flat corporate structure, gives us the opportunity to have all our decision makers on board in order to avoid any unforeseen delays during each project.



The following crankshaft was removed from a bulk carrier after a catastrophic damage in its crankpins while the vessel was loaded with cargo.

Through our sister company, KARVAL SHIPPING LTD. www.karval.gr , we act as Port/ Husbandry Agent during every client's vessel in our area. This arrangement ensures smooth operation between all involved parties resulting on time delivery of spare parts on board, fast crew change procedures and reduced Agency costs.

We are looking forward to quote for your good vessel.

65 Years of expertise



Leonidas V. Carellis started the ship repair works in Alexandria 60 years ago and after leaving Egypt, he established his company in Piraeus. Due to hard work and marketing in European companies, the business expanded rapidly and has served thousand vessels to date.



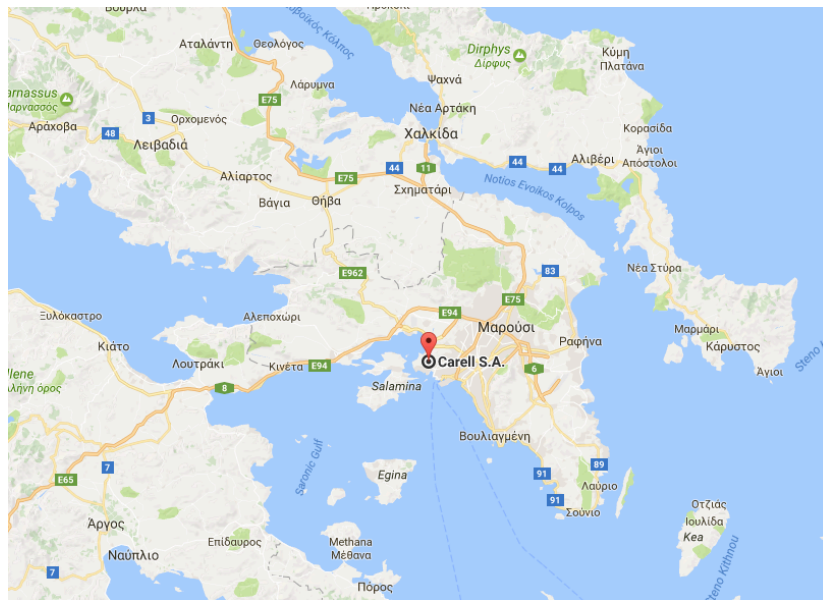
Vasilis L. Carellis established CARELL S.A. as a continuation of the “Carellis” works founded in 1955 . Since acquiring his degree in Marine Engineering, he has been involved in Marketing and Managing the firm. His main goals are to provide a thorough service, while encouraging improvements and new developments in the ship repair domain.



Leonidas, along with his brother are the 3rd generation of the company. He possess an MEng in Naval Architecture and Marine Engineering from the National Technical University of Athens and an MSc in International Finance from the HEC Paris. He is mainly involved on the technical side of the ship repairs, overseeing the management of the projects, both from a technical and an organizational acumen.



Haris, is the youngest of the Carellis family. He oversees the commercial and financial side of the company. He holds a BSc in Management and Business Administration from Athens University of Economics and Business and an MSc in Shipping, Trading and Finance from Cass Business School, where he graduated with distinction. His previous engagements in banking and specifically at DNB bank have helped him improve both the commercial and the financial management of the company.



Docking Capacity

	All metrics in meters (m)	L	W	D
1	Floating Dock	75,00	12,00	7,50
2	Floating Dock	107,00	18,00	7,50
3	Floating Dock	135,00	18,00	8,50
4	Floating Dock	151,00	21,00	7,90
5	Floating Dock	162,00	24,00	6,50
6	Floating Dock	195,00	33,50	9,00
7	Floating Dock	200,00	30,00	8,50
8	Floating Dock	227,00	35,00	7,50
9	Floating Dock *	232,20	34,00	7,50
10	Floating Dock *	252,20	37,00	8,50
11	Floating Dock	252,20	41,00	8,80
12	Graving Dock *	335,30	53,60	7,90
13	Graving Dock *	421,20	75,00	7,50

*Available soon